



The Corporation of the City of Stratford Finance and Labour Relations Committee MINUTES

Date: Tuesday, October 12, 2021

Time: 6:15 P.M.

Location: Electronic Meeting

Committee Present Electronically: Councillor Gaffney - Chair Presiding, Councillor Clifford - Vice-Chair, Councillor Beatty, Councillor Bunting, Councillor Burbach, Councillor Henderson, Councillor Ritsma, Councillor Vassilakos

Regrets: Mayor Mathieson, Councillor Ingram, and Councillor Sebben

Staff Present in Council Chambers: Joan Thomson - Chief Administrative Officer, Tatiana Dafoe - City Clerk, Chris Bantock - Deputy Clerk

Staff Present Electronically: Karmen Krueger - Acting Director of Corporate Services, Kim McElroy - Director of Social Services, David St. Louis - Director of Community Services, John Paradis - Fire Chief, Anne Kircos - Acting Director of Human Resources, Taylor Crinklaw - Director of Infrastructure and Development Services

Also Present: Members of the public and media

1. Call to Order

The Chair called the Meeting to Order.

Councillor Ingram and Councillor Sebben provided regrets for this meeting.

2. Disclosure of Pecuniary Interest and the General Nature Thereof

The *Municipal Conflict of Interest Act* requires any member of Council declaring a pecuniary interest and the general nature thereof, where the interest of a

member of Council has not been disclosed by reason of the member's absence from the meeting, to disclose the interest at the first open meeting attended by the member of Council and otherwise comply with the *Act*.

Name, Item and General Nature of Pecuniary Interest

No declarations of pecuniary interest were made by a member at the October 12, 2021, Finance and Labour Relations Committee meeting.

3. Sub-committee Minutes

Sub-committee minutes were provided for background regarding the discussion held at the September 21, 2021 Sub-committee meeting.

4. Delegations

None scheduled.

5. Report of Festival Hydro Inc.

5.1 Financial Statements and Commentary for Festival Hydro Inc. (FHI) for Q2 ending June 30, 2021 (FIN21-023)

Staff Recommendation: THAT the Festival Hydro Inc. financial statements and commentary for the period ending June 30, 2021, be received for information.

Sub-committee Recommendation: THAT the Festival Hydro Inc. financial statements and commentary for the period ending June 30, 2021, be received for information.

Motion by Councillor Bunting

Seconded by Councillor Beatty

Committee Recommendation: THAT the Festival Hydro Inc. financial statements and commentary for the period ending June 30, 2021, be received for information.

Carried

6. Report of Rhizome Networks

6.1 Financial Statements and Commentary for Rhizome (Festival Hydro Services Inc.-FHSI) for Q2 ending June 30, 2021 (FIN21-024)

Staff Recommendation: THAT the Festival Hydro Services Inc. financial statements and commentary for the period ending June 30, 2021, be received for information.

Sub-committee Recommendation: THAT the Festival Hydro Services Inc. financial statements and commentary for the period ending June 30, 2021, be received for information.

Motion by Councillor Clifford

Seconded by Councillor Henderson

Committee Recommendation: THAT the Festival Hydro Services Inc. financial statements and commentary for the period ending June 30, 2021, be received for information.

Carried

7. Adjournment

Motion by Councillor Vassilakos

Seconded by Councillor Burbach

Committee Decision: THAT the Finance and Labour Relations Committee meeting adjourn.

Carried

Meeting Start Time: 6:15 P.M.

Meeting End Time: 6:16 P.M.