



## **The Corporation of the City of Stratford Finance and Labour Relations Committee MINUTES**

Date: Monday, February 13, 2022  
Time: 7:31 P.M.  
Location: Council Chamber, City Hall

Committee Present: Councillor Hunter - Chair Presiding, Councillor McCabe - Vice Chair, Mayor Ritsma, Councillor Beatty, Councillor Biehn, Councillor Briscoe, Councillor Burbach, Councillor Henderson, Councillor Nijjar, Councillor Sebben, Councillor Wordofa

Staff Present: Joan Thomson - Chief Administrative Officer, Tatiana Dafoe - City Clerk, Karmen Krueger - Director of Corporate Services, Kim McElroy - Director of Social Services, John Paradis - Fire Chief, Anne Kircos - Director of Human Resources, Tim Wolfe - Director of Community Services, Johnny Bowes – Manager of Environmental Services, Sadaf Ghalib – Climate Change Programs Manager, Andrea Hächler – Manager of Planning, Jodi Akins – Council Clerk Secretary

Also Present: Members of the Public and Media

### **1. Call to Order**

The Chair called the Meeting to Order.

### **2. Disclosure of Pecuniary Interest and the General Nature Thereof**

The *Municipal Conflict of Interest Act* requires any member of Council declaring a pecuniary interest and the general nature thereof, where the interest of a member of Council has not been disclosed by reason of the member's absence

from the meeting, to disclose the interest at the first open meeting attended by the member of Council and otherwise comply with the *Act*.

Name, Item and General Nature of Pecuniary Interest

No disclosures of pecuniary interest were made by a Member at the February 13, 2023, Finance and Labour Relations Committee meeting.

**3. Sub-committee Minutes**

Sub-committee minutes were provided for background regarding the discussion held at the January 17, 2023, Sub-committee meeting.

**4. Delegations**

None scheduled.

**5. Report of Festival Hydro Inc. and Festival Hydro Services Inc.**

**5.1 Festival Hydro Financial Results 2022 Q3 (FIN23-007)**

**Staff Recommendations:** THAT the Festival Hydro Inc. financial statements and commentary for the period ending September 30, 2022, be received for information;

AND THAT the Festival Hydro Services Inc. financial statements and commentary for the period ending September 30, 2022, be received for information.

**Sub-committee Recommendation:** THAT the Festival Hydro Inc. financial statements and commentary for the period ending September 30, 2022, be received for information;

AND THAT the Festival Hydro Services Inc. financial statements and commentary for the period ending September 30, 2022, be received for information.

**Motion by** Councillor Beatty  
**Seconded by** Councillor Burbach

**Committee Recommendation: THAT the Festival Hydro Inc. financial statements and commentary for the period ending September 30, 2022, be received for information;**

**AND THAT the Festival Hydro Services Inc. financial statements and commentary for the period ending September 30, 2022, be received for information.**

**Carried**

**6. Report of the Director of Corporate Services**

**6.1 Downtown Stratford Business Improvement Area 2023 Draft Budget (FIN23-006)**

**Staff Recommendations:** THAT the 2023 budget of the Downtown Stratford Business Improvement Area be approved as submitted in the amount of \$325,272.50;

THAT the sum of \$299,472.50 shall be levied on properties located within the boundaries of the Downtown Stratford Business Improvement Area for the year 2023;

AND THAT staff be directed to bring the prepared by-law to a subsequent meeting for approval.

**Sub-committee Recommendations:** THAT the 2023 budget of the Downtown Stratford Business Improvement Area be approved as submitted in the amount of \$325,272.50;

THAT the sum of \$299,472.50 shall be levied on properties located within the boundaries of the Downtown Stratford Business Improvement Area for the year 2023;

AND THAT staff be directed to bring the prepared by-law to a subsequent meeting for approval.

**Motion by** Mayor Ritsma

**Seconded by** Councillor Henderson

**Committee Recommendations:** THAT the 2023 budget of the Downtown Stratford Business Improvement Area be approved as submitted in the amount of \$325,272.50;

**THAT the sum of \$299,472.50 shall be levied on properties located within the boundaries of the Downtown Stratford Business Improvement Area for the year 2023;**

**AND THAT staff be directed to bring the prepared by-law to a subsequent meeting for approval.**

**Carried**

## **6.2 2023 Ont Reg 284/09 Excluded Expenses (FIN23-004)**

**Staff Recommendation:** THAT the report titled, "Ontario Regulation 284/09 – Excluded Expenses" (FIN23-004), be adopted.

**Sub-committee Recommendation:** THAT the report titled, "Ontario Regulation 284/09 – Excluded Expenses" (FIN23-004), be adopted.

**Motion by** Councillor Briscoe

**Seconded by** Councillor Burbach

**Committee Recommendation:** THAT the report titled, "Ontario Regulation 284/09 – Excluded Expenses" (FIN23-004), be adopted.

**Carried**

## **6.3 Asset Retirement Obligations (ARO) (FIN23-005)**

**Staff Recommendations:** THAT the draft Asset Retirement Obligation Policy attached to Report FIN23-005, be approved;

AND THAT staff be authorized to establish a new Asset Retirement Obligation Reserve Fund if/as required, and this new reserve fund be added to F.1.13 Reserve and Reserve Fund Policy.

**Sub-committee Recommendations:** THAT the draft Asset Retirement Obligation Policy attached to Report FIN23-005, be approved;

AND THAT staff be authorized to establish a new Asset Retirement Obligation Reserve Fund if/as required, and this new reserve fund be added to F.1.13 Reserve and Reserve Fund Policy.

**Motion by** Councillor Henderson

**Seconded by** Councillor McCabe

**Committee Recommendations:** THAT the draft Asset Retirement Obligation Policy attached to Report FIN23-005, be approved;

**AND THAT staff be authorized to establish a new Asset Retirement Obligation Reserve Fund if/as required, and this new reserve fund be added to F.1.13 Reserve and Reserve Fund Policy.**

**Carried**

**7. Adjournment**

**Motion by** Councillor Beatty

**Seconded by** Councillor Nijjar

**Committee Decision: THAT the Finance and Labour Relations Committee meeting adjourn.**

**Carried**

Meeting Start Time: 7:31 P.M.

Meeting End Time: 7:36 P.M.