



The Corporation of the City of Stratford Finance and Labour Relations Sub-committee MINUTES

Date: September 17, 2024
Time: 4:30 P.M.
Location: Council Chamber, City Hall

Sub-committee Present: Councillor Hunter - Chair Presiding, Councillor McCabe - Vice Chair, Councillor Burbach, Councillor Nijjar

Regrets: Councillor Beatty

Staff Present: Tatiana Dafoe - City Clerk, Michael Koktan - Manager of Financial Services, Miranda Franken - Council Clerk Secretary

Also Present: Member of the public

1. Call to Order

The Chair called the meeting to Order.

Councillor Beatty provided regrets for this meeting

Land Acknowledgment

Moment of Silent Reflection

Respectful Workplace Policy Statement

2. Disclosure of Pecuniary Interest and the General Nature Thereof

The *Municipal Conflict of Interest Act* requires any member of Council declaring a pecuniary interest and the general nature thereof, where the interest of a member of Council has not been disclosed by reason of the member's absence

from the meeting, to disclose the interest at the first open meeting attended by the member of Council and otherwise comply with the *Act*.

Name, Item and General Nature of Pecuniary Interest

No disclosures of pecuniary interest were made by a Member at the September 17, 2024, Finance and Labour Relations Sub-committee meeting.

3. Delegations

None scheduled.

4. Report of the Director of Corporate Services

4.1 Update of Natural Gas and Electricity Procurement (FIN24-028)

Staff Recommendation: THAT the report titled, "Update of Natural Gas and Electricity Procurement" (FIN24-028), dated September 17, 2024, be received for information.

Sub-committee Discussion:

Motion by Councillor Nijjar

Sub-committee Recommendation: THAT the report titled, "Update of Natural Gas and Electricity Procurement" (FIN24-028), dated September 17, 2024, be received for information.

Discussion on this matter occurred between Sub-committee and the Manager of Financial Services. Highlights of the discussion included:

- the City being less vulnerable to volatile commodity price shifts if staff look into heating and cooling alternatives;
- 135 plus municipalities in Ontario holding agreements with Local Authority Services (LAS) to ensure controlled rates.

The Chair called the question on the motion.

Carried

5. Report of the Manager of Financial Services

5.1 Second Quarter 2024 Operating Variance Report (FIN24-027)

Staff Recommendation: THAT the report titled, "Second Quarter 2024 Operating Variance Report" (FIN24-027) dated September 17, 2024, be received for information.

Sub-committee Discussion:

Motion by Councillor McCabe

Sub-committee Recommendation: THAT the report titled, "Second Quarter 2024 Operating Variance Report" (FIN24-027) dated September 17, 2024, be received for information.

A member commended staff on the small margin of error for the budget size and noted the volatility regarding homelessness and lack of funding received by the City to combat this.

The Chair called the question on the motion.

Carried

6. Advisory Committee/Outside Board Minutes

The following Advisory Committee minutes were provided for the information of Sub-committee:

- Stratfords of the World (Ontario) Advisory Committee minutes of April 25, May 30, and June 27, 2024.

7. Next Sub-committee Meeting

The next Finance and Labour Relations Sub-committee meeting is October 22, 2024, at 4:30 p.m. in the Council Chamber, City Hall.

8. Adjournment

Motion by Councillor Burbach

Sub-committee Decision: THAT the Finance and Labour Relations Sub-committee meeting adjourn.

Carried

Meeting Start Time: 4:30 P.M.

Meeting End Time: 4:36 P.M.